DUPAGE P.A.D.S., INC. AND SUBSIDIARY

CONSOLIDATED
FINANCIAL STATEMENTS
AS OF JUNE 30, 2016 AND 2015

TOGETHER WITH AUDITOR'S REPORT

Dugan & Lopatka

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
DuPage P.A.D.S., Inc. and Subsidiary

We have audited the accompanying consolidated financial statements of DuPage P.A.D.S., Inc. and Subsidiary (the Organization) which comprise the consolidated statement of financial position as of June 30, 2016 and 2015, and the related consolidated statements of activities, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying consolidated financial statements referred to above present fairly, in all material respects, the financial position of DuPage P.A.D.S., Inc. and Subsidiary as of June 30, 2016 and 2015, and the changes in their net assets and their cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Dugan + Lopatka

DUGAN & LOPATKA

Wheaton, Illinois
November 16, 2016

EXHIBIT 1

DUPAGE P.A.D.S., INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
JUNE 30, 2016 AND 2015

	2016	2015
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents - Unrestricted	$ 1,330,539	$ 1,263,179
- Temporarily restricted	72,663	96,869
- Escrow accounts	46,943	42,289
Investments	154,760	136,925
Receivables	451,124	221,858
Prepaid expenses	40,160	31,117
Total current assets	2,096,189	1,792,237
PROPERTY AND EQUIPMENT:		
Capital assets, at cost, less accumulated depreciation	2,584,902	2,615,891
NON-CURRENT ASSETS:		
Security deposits	20,956	22,809
	$ 4,702,047	$ 4,430,937
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Notes payable, current maturities	$ 28,750	$ 40,563
Accounts payable and accrued expenses	105,311	140,556
Deferred revenue	57,221	50,862
Total current liabilities	191,282	231,981
NOTES PAYABLE, net of current maturities	1,790,166	1,903,649
Total liabilities	1,981,448	2,135,630
NET ASSETS:		
Unrestricted - Undesignated	2,622,936	2,198,438
- Board designated	25,000	-
Temporarily restricted	72,663	96,869
Total net assets	2,720,599	2,295,307
	$ 4,702,047	$ 4,430,937

The accompanying notes are an integral part of this statement.

DUPAGE P.A.D.S., INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2016 AND 2015

	2016			2015		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE:						
Contributions	$ 1,226,809	$ 63,952	$ 1,290,761	$ 1,077,081	$ 116,788	$ 1,193,869
Grants	1,524,439	-	1,524,439	1,555,338	-	1,555,338
United Way	105,998	-	105,998	112,666	-	112,666
Special events, net of direct expense of $72,290 and $64,311 in 2016 and 2015, respectively	513,664	-	513,664	494,230	-	494,230
Program service fees	149,243	-	149,243	141,821	-	141,821
In-kind revenue	856,634	-	856,634	825,703	-	825,703
Investment return	(150)	-	(150)	2,603	-	2,603
Loss on sale of property and equipment	-	-	-	(1,216)		(1,216)
Rental income	114,735	-	114,735	104,455	-	104,455
Release from restrictions	88,158	(88,158)	-	35,287	(35,287)	-
Total support and revenue	$ 4,579,530	$ (24,206)	$ 4,555,324	$ 4,347,968	$ 81,501	$ 4,429,469

The accompanying notes are an integral part of this statement.

DUPAGE P.A.D.S., INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2016 AND 2015

	2016			2015		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
FUNCTIONAL EXPENSES:						
Program -						
Client Service Center	$ 678,525	$ -	$ 678,525	$ 708,597	$ -	$ 708,597
Interim Housing	1,034,075	-	1,034,075	993,518	-	993,518
Permanent Supportive Housing	1,499,059	-	1,499,059	1,517,202	-	1,517,202
DuPage Housing Solutions	120,375	-	120,375	128,253	-	128,253
Total program expense	3,332,034	-	3,332,034	3,347,570	-	3,347,570
Management and general	102,716	-	102,716	97,596	-	97,596
Fundraising	695,282	-	695,282	614,906	-	614,906
Total functional expenses	4,130,032	-	4,130,032	4,060,072	-	4,060,072
CHANGE IN NET ASSETS	449,498	(24,206)	425,292	287,896	81,501	369,397
NET ASSETS, Beginning of year	2,198,438	96,869	2,295,307	1,910,542	15,368	1,925,910
NET ASSETS, End of year	$ 2,647,936	$ 72,663	$ 2,720,599	$ 2,198,438	$ 96,869	$ 2,295,307

The accompanying notes are an integral part of this statement.

DUPAGE P.A.D.S., INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in total net assets	$ 425,292	$ 369,397
Adjustments to reconcile change in total net assets to net cash provided by operating activities:		
Depreciation	100,868	96,150
Realized and unrealized loss on investments	3,369	2,349
Realized loss on sale of property and equipment	-	1,216
Changes in assets and liabilities:		
(Increase) decrease in receivables	(229,266)	15,233
(Increase) in prepaid expenses	(9,043)	(8,039)
(Increase) decrease in security deposits	1,853	(2,537)
Increase (decrease) in accounts payable and accrued expenses	(35,245)	31,438
Increase (decrease) in deferred revenue	6,359	(22,819)
Total adjustments	(161,105)	112,991
Net cash provided by operating activities	264,187	482,388
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(21,204)	(2,942)
Purchases of property and equipment	(69,879)	(27,335)
Net cash (used in) investing activities	(91,083)	(30,277)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payments on note payable	(125,296)	(146,510)
NET CHANGE IN CASH AND CASH EQUIVALENTS	47,808	305,601
CASH AND CASH EQUIVALENTS, Beginning of year	1,402,337	1,096,736
CASH AND CASH EQUIVALENTS, End of year	$ 1,450,145	$ 1,402,337
SUPPLEMENTAL INFORMATION:		
Interest paid	$ 2,760	$ 8,155

The accompanying notes are an integral part of this statement.

DUPAGE P.A.D.S., INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2016

	Program Services					Supporting Services		
	Client Service Center	Interim Housing	Permanent Supportive Housing	DuPage Housing Solutions	Total Program Services	Management and General	Fundraising	Total
FUNCTIONAL EXPENSES:								
Salaries	$ 264,961	$ 262,104	$ 368,340	$ -	$ 895,405	$ 59,356	$ 284,346	$ 1,239,107
Payroll taxes and benefits	29,990	29,934	42,626	-	102,550	9,953	52,098	164,601
Employee group medical	44,385	25,893	58,518	-	128,796	(5,750)	33,416	156,462
	339,336	317,931	469,484	-	1,126,751	63,559	369,860	1,560,170
Direct client services	28,005	8,524	106,037	-	142,566	89	-	142,655
Rental assistance	72,521	-	738,772	-	811,293	-	-	811,293
Utilities	17,004	4,929	6,318	16,908	45,158	177	1,409	46,744
Building and grounds maintenance	31,884	15,249	20,445	29,079	96,658	782	6,199	103,639
Postage and shipping	1,679	1,536	1,965	37	5,216	199	17,658	23,073
Telephone and cell phones	9,979	15,909	18,651		44,539	983	2,178	47,700
Office supplies and fees	17,186	14,217	17,060	13,220	61,684	9,883	7,483	79,050
Travel, mileage, conferences and meetings	8,767	8,438	23,281	-	40,486	13,882	5,216	59,584
Equipment lease and maintenance	10,412	12,995	13,838	-	37,245	1,859	5,158	44,262
Professional fees	9,306	20,437	40,110	-	69,853	3,530	4,176	77,559
Insurance	8,239	8,559	10,837	9,815	37,449	762	5,008	43,219
Grant writer and other expenses	-	-	-	-	-	-	-	-
Depreciation	29,851	5,581	6,562	51,316	93,311	4,021	3,536	100,868
Interest	-	-	-	-	-	2,761	-	2,761
Printing	126	126	-	-	252	229	130,340	130,821
In-kind contributions	94,230	599,644	25,699	-	719,573	-	137,061	856,634
Total functional expenses	$ 678,525	$ 1,034,075	$ 1,499,059	$ 120,375	$ 3,332,034	$ 102,716	$ 695,282	$ 4,130,032

The accompanying notes are an integral part of this statement.

DUPAGE P.A.D.S., INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2015

	Program Services					Supporting Services		
	Client Service Center	Interim Housing	Permanent Supportive Housing	DuPage Housing Solutions	Total Program Services	Management and General	Fundraising	Total
FUNCTIONAL EXPENSES:								
Salaries	$ 315,792	$ 222,512	$ 383,913	$ -	$ 922,217	$ 41,475	$ 262,870	$ 1,226,562
Payroll taxes and benefits	40,236	31,795	49,985	-	122,016	10,380	48,500	180,896
Employee group medical	52,342	26,046	59,833	-	138,221	2,556	36,049	176,826
	408,370	280,353	493,731	-	1,182,454	54,411	347,419	1,584,284
Direct client services	15,799	11,056	184,879	-	211,734	-	-	211,734
Rental assistance	34,808	-	692,190	-	726,998	-	-	726,998
Utilities	23,743	3,229	3,491	20,713	51,176	198	1,482	52,856
Building and grounds maintenance	46,351	16,181	16,866	38,636	118,034	999	6,812	125,845
Postage and shipping	1,708	1,789	2,204	45	5,746	303	10,325	16,374
Telephone and cell phones	12,457	12,862	12,927	-	38,246	1,548	1,750	41,544
Office supplies and fees	15,603	53,512	16,272	10,264	95,651	11,697	5,899	113,247
Travel, mileage, conferences and meetings	2,525	3,698	13,803	-	20,026	13,338	3,909	37,273
Equipment lease and maintenance	9,359	6,890	9,152	-	25,401	3,009	5,591	34,001
Professional fees	9,947	9,159	12,478	-	31,584	2,776	5,275	39,635
Insurance	7,553	7,507	10,312	10,420	35,792	(2,018)	4,254	38,028
Grant writer and other expenses	-	3,500	17,000	-	20,500	-	346	20,846
Depreciation	29,303	5,536	6,814	48,175	89,828	2,812	3,508	96,148
Interest	-	-	-	-	-	8,155	-	8,155
Printing	244	254	312	-	810	368	86,223	87,401
In-kind contributions	90,827	577,992	24,771	-	693,590	-	132,113	825,703
Total functional expenses	$ 708,597	$ 993,518	$ 1,517,202	$ 128,253	$ 3,347,570	$ 97,596	$ 614,906	$ 4,060,072

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

DuPage P.A.D.S., Inc. (Public Action to Deliver Shelter) and its subsidiary (hereinafter the Organization), an independent Illinois not-for-profit 501(c)(3) corporation, is a human services agency serving the homeless. The Organization exists to enhance the quality of life for homeless and at-risk individuals and families in DuPage County. The Organization is committed to providing safe and hospitable shelter, case management, and support services to people who are homeless or at risk of becoming homeless so that they can achieve a higher level of self-sufficiency. In addition, the Organization provides permanent supportive housing for individuals and families who have been chronically homeless as a result of a disability, such as mental health, substance abuse or disabling health conditions.

The financial statements were available to be issued on November 16, 2016, with subsequent events being evaluated through this date.

The following is a summary of the significant accounting policies applied by management in the preparation of the accompanying financial statements.

Basis of Consolidation -

DuPage Housing Solutions (subsidiary) is consolidated with DuPage P.A.D.S., Inc. for financial reporting purposes due to the fact it is wholly owned by DuPage P.A.D.S., Inc. All significant intercompany account balances and transactions have been eliminated.

Basis of Accounting -

The Organization records its financial transactions and maintains its books and records on the accrual basis of accounting which recognizes revenue as it is earned and expenses as they are incurred.

Cash and Cash Equivalents -

For purposes of the statement of cash flows, the Organization considers all highly liquid instruments with an original maturity of three months or less to be cash equivalents.

Concentrations of Credit Risk -

Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash. The Organization places its cash and deposits with high credit quality financial institutions, however, deposits exceed the federally insured limits in some accounts from time to time.

Receivables -

Receivables represent grants due to the Organization from governmental agencies or from tenants. The receivables for grants were reviewed at year end and amounts deemed uncollectible were written off. The receivables for tenants were reviewed at year end and an allowance was set up for amounts deemed uncollectible. The allowance was $1,000 for the years ended June 30, 2016 and 2015.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Use of Estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts and disclosures. Actual results could differ from those estimates.

Basis of Presentation -

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations. The Board designated $25,000 for Housing Now as of June 30, 2016.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time.

Temporarily restricted net assets are as follow:

	2016	2015
Client Service Center	$ 43,744	$ 81,049
Respite	28,919	15,820
Total	$ 72,663	$ 96,869

Permanently Restricted Net Assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. There are no permanently restricted net assets as of June 30, 2016 and 2015.

Property and Equipment -

Property and equipment are carried at cost or their fair market value at the date of donation. Depreciation and amortization of property and equipment are provided on the straight-line method over estimated useful lives ranging from three to thirty-nine years. Any property and equipment that has a useful life in excess of a year and is over $1,000 is capitalized. The subsidiary capitalizes any additions over $5,000.

Maintenance, repairs and renewals, which neither materially add to the value of the property nor appreciably prolong its life, are charged to expense as incurred. Gains and losses on dispositions of property and equipment are included in income.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Restricted and Unrestricted Revenue and Support -

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Federal grant awards are classified as refundable advances until expended for the purposes of the grants because they are conditional promises to give.

Functional Allocation of Expenses -

Expenses are charged to each program based on direct expenditures incurred. Any program expenditures not directly chargeable are allocated to a program based on units of service and support costs are allocated to a program based on total program costs.

In-Kind Revenue and Expenses -

The Organization has conformed with the Accounting Standards Codification for *Accounting for Contributions Received and Contributions Made* in regards to donated services. This provision prohibits the recording of donated services unless they create or enhance a nonfinancial asset or are specialized skills that would have been purchased if they were not donated.

Donated furnishings, food, specialized skills, facilities, and clothing are reflected in the financial statements based on the value supplied by the donor or at their estimated fair market values.

The value of other donated personal services (at $17 per hour in 2016 and 2015) not included in the financial statements for the years ended June 30, 2016 and 2015 is as follows:

	Program Services				
	Interim Housing	Client Service Center	Fundraising	Administration	Total
2016	$ 1,247,286	$ 36,316	$ 38,854	$ 5,283	$ 1,327,739
2015	$ 1,017,854	$ 66,292	$ 43,690	$ 6,979	$ 1,134,815

(2) INVESTMENTS:

The Organization has invested funds with a community foundation which have been reported at fair market value for financial statement purposes. The market value at June 30, 2016 and 2015 is as follows:

	2016	2015
Community Foundation Fund	$ 154,760	$ 136,925

(3) FAIR VALUE MEASUREMENTS:

The Accounting Standards Codification for Fair Value Measurements establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1:

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2:

Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3:

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

(3) FAIR VALUE MEASUREMENTS: (Continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2016 and 2015.

Community Foundation Fund: Valued at the fair market value of the Organization's shares of net assets of the Community Foundation Fund as of June 30, 2016 and 2015.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of June 30, 2016 and 2015:

	Assets at Fair Value as of June 30, 2016			
Description	Level 1	Level 2	Level 3	Total
Community Foundation Fund	$ -	$ -	$ 154,760	$ 154,760

	Assets at Fair Value as of June 30, 2015			
Description	Level 1	Level 2	Level 3	Total
Community Foundation Fund	$ -	$ -	$ 136,925	$ 136,925

Level 3 Gains and Losses:

The following table sets forth a summary of changes in the fair value of the Organization's level 3 assets for the years ended June 30, 2016 and 2015:

	Level 3 Assets Community Foundation Fund Year Ended June 30,	
	2016	2015
Balance, beginning of year	$ 136,925	$ 136,331
Investment earnings	5,612	7,431
Unrealized gains (losses) relating to instruments still held at the reporting date	(6,004)	(5,083)
Purchases, sales, issuances and settlements (net)	18,227	(1,754)
Balance, end of year	$ 154,760	$ 136,925

(4) PROPERTY AND EQUIPMENT:

Capital assets owned by the Organization at June 30, 2016 and 2015 are as follows:

	2016	2015
Land	$ 235,797	$ 235,797
Furniture	104,717	104,717
Building	2,781,739	3,003,704
Building improvements	409,625	141,541
Leasehold improvements	39,889	16,129
Computer and software	13,509	13,509
Accumulated depreciation	(1,000,374)	(899,506)
	$ 2,584,902	$ 2,615,891

(5) LINE OF CREDIT:

The Organization has a $350,000 line of credit from a bank, secured by substantially all assets not otherwise secured, bearing interest at prime plus 1% with a minimum rate of 5%, and due in December, 2016. There was no outstanding balance at June 30, 2016 and 2015.

(6) NOTES PAYABLE:

	2016	2015
Payable to DuPage Community Development Commission, no payments of principal or interest while in compliance with usage covenants. If they maintain the required compliance with the covenants, the entire note will be forgiven in July, 2046. The note is secured by a building.	$ 366,048	$ 366,048
Retention/Recapture agreement with bank under the affordable housing program. During the life of the note there are no principal or interest payments if all agreement requirements are upheld. If they maintain the required compliance with the covenants, the note will be forgiven in July, 2021. The note is secured by a building.	71,500	71,500
Payable to Illinois Housing Development Authority in monthly installments of $1,667, principal, bearing no interest, secured by a building and maturing in July, 2046.	610,118	630,118

(6) NOTES PAYABLE: (Continued)

	2016	2015
Payable to DuPage County Development Commission in an annual payment of $8,750, principal, bearing no interest, secured by a building and maturing in July, 2046.	$ 271,250	$ 280,000
Mortgage payable to a financial institution in monthly installments of $1,337 principal and interest, bearing interest at 4.64%, secured by land and a building and maturing in May, 2034.	-	96,546
Payable to DuPage Community Development Commission, no payments of principal or interest while in compliance with usage covenants. If they maintain the required compliance with the covenants, the entire note will be forgiven in October, 2029. The note is secured by a building.	500,000	500,000
	1,818,916	1,944,212
Less - Current maturities	(28,750)	(40,563)
Long-term portion	$ 1,790,166	$ 1,903,649

Minimum payments due are as follows:

Year ending June 30,	Amount
2017	$ 28,750
2018	28,750
2019	28,750
2020	28,750
2021	28,750
Thereafter	1,675,166
	$ 1,818,916

(7) COMMITMENTS AND CONTINGENCIES:

The Organization has a lease agreement for rental of a copier expiring in July, 2016. The monthly rent is $875. Office equipment rental expense for the years ended June 30, 2016 and 2015 amounted to $10,500.

(7) COMMITMENTS AND CONTINGENCIES: (Continued)

In addition, the Organization leases various properties on behalf of tenants. The leases expire at various dates through August, 2018. Rental assistance provided on these properties was $810,364 and $726,998 for the years ended June 30, 2016 and 2015, respectively.

Minimum rentals due are as follows:

Year ending June 30,	Amount
2017	$ 415,890
2018	16,017

(8) TAX STATUS:

The Organization is a nonprofit Illinois corporation organized for religious and charitable purposes, exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code. The Organization is a public charity and, thus, contributions by the public are deductible for income tax purposes.

The Organization files income tax returns in the U.S. federal jurisdiction and Illinois. With few exceptions, the Organization is no longer subject to U.S. federal, state and local, or non-U.S. income tax examinations by tax authorities for years before 2012. The Organization does not expect a material net change in unrecognized tax benefits in the next twelve months.

(9) SIMPLE RETIREMENT PLAN:

The Organization maintains a simple retirement plan covering substantially all employees. The plan applies to all employees that have received at least $5,000 in compensation in the previous year and anticipate earning $5,000 in the current year. The Organization is required to match the elective contribution of the employee not to exceed 3.0% for 2016 and 2015 of the employee's compensation or $6,000, whichever is less. Total contributions were $23,180 and $17,602 for the years ended June 30, 2016 and 2015, respectively.

(10) CONCENTRATION:

The Organization had approximately 25% and 23% of its total revenue and other support revenue from the U.S. Department of Housing and Urban Development for the years ended June 30, 2016 and 2015, respectively.